

CSR POLICY FOR SOLON INDIA PRIVATE LIMITED

CORPORATE SOCIAL RESPONSIBILITY POLICY

1. INTRODUCTION:

Corporate Social Responsibility (“CSR”) integrates economic, environmental, and social objectives into Solon India Private Limited’s (the “Company”) operations for sustainable development. As a responsible corporate citizen, the Company supports CSR in line with Section 135 of the Companies Act, 2013 (the “Act”) and related rules, where applicable.

The main objective of a CSR policy is to make CSR a key business process for sustainable development of society. In its endeavors to mutually achieve the said objective, the Companies Act, 2013 (the “Act”), stipulates the provisions regarding mandatory adherence to the CSR practices by the prescribed companies.

Solon India Private Limited (the “Company”), being a responsible corporate citizen, wholeheartedly supports CSR. The Company’s CSR Policy is in accordance with the provisions of Section 135 of the Act and the Rules & Regulations made thereunder.

2. OBJECTIVES OF THE POLICY:

1. To lay down the guidelines for the company to evolve its relationship with society by way of social and economic contribution and by giving back to the society for the resources it used to flourish by adoption of appropriate business processes and strategies.
2. To fulfill the directive of the Act enjoining prescribed companies to develop and implement a CSR policy specifying the activities to be undertaken by the Company.
3. To prepare list of activities, programs and projects to be undertaken during the implementation year, specifying modalities of execution and implementation schedules for the same.

3. SCOPE OF CORPORATE SOCIAL RESPONSIBILITY POLICY:

This Policy will be applicable to all activities undertaken by the Company towards fulfilling its CSR objectives. This Policy will also ensure compliance with section 135 of the Act and include the activities covered under Schedule VII to the Act and the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended from time to time.

4. GOVERNANCE STRUCTURE:

The Board of Directors oversees CSR activities, articulates their scope, and ensures Policy compliance. No separate CSR Committee is required for the Company.

5. CSR BUDGET:

The Board of Directors will abide by the provisions relating to annual expenditure on CSR activities as laid down in Section 135 of the Act read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 as amended from time to time. The surplus arising out of the CSR projects or programs or activities will not form part of the business profits of the Company.

6. MONITORING:

The Board of Directors will review CSR progress at least annually. A transparent monitoring mechanism will track implementation effectiveness.

7. CSR FOCUS AREAS:

The Company will support programs and activities as mentioned under Schedule VII of the Act and also such other activities, including but not limited to:

- a) eradicating extreme hunger and poverty;
- b) promotion of education;
- c) promoting gender equality and empowering women;
- d) reducing child mortality and improving maternal health;
- e) combating human immune-deficiency virus, acquired immune deficiency;
- f) syndrome, malaria and other diseases;
- g) ensuring environmental sustainability;
- h) employment enhancing vocational skills;
- i) social business projects;
- j) contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government or the State Governments for socio-economic development and relief and funds for the welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women; and

k) such other matters as may be deemed appropriate by the Company.

8. REPORTING:

Significant CSR activities and achievements will be reported as part of the Board's Report for every financial year and as per any other statutory or regulatory reporting requirements.

9. AMENDMENTS TO THE POLICY:

The Company continuously reviews and if deemed necessary, updates its various policies. Therefore, this Policy may also be subject to modification. The Board may review and amend this Policy as needed, with changes approved in writing and disclosed per applicable laws.

